

9.—Income and Expenditure of Canadian, British and Foreign Companies Operating Under Dominion Registration Transacting Fire Insurance, or Fire Insurance and Other Classes of Insurance, 1935-39—concluded.

Item	1935	1936	1937	1938	1939
	\$	\$	\$	\$	\$
Foreign Companies					
Net premiums written.....	18,605,796	19,260,146	20,943,128	21,925,770	21,936,077
Interest and dividends earned, etc.....	1,165,140	1,114,610	1,076,579	1,092,830	1,134,404
Sundry items.....	145	2,222	993	831	12,329
Totals, Foreign Companies¹.....	19,771,081	20,376,978	22,020,700	23,019,431	23,082,810
EXPENDITURE					
Canadian Companies					
Incurred for losses (fire).....	4,271,020	4,179,480	4,408,141	4,884,296	5,030,115
General expenses (fire).....	6,969,212	6,837,687	8,388,119	6,254,822	6,343,168
On account of branches other than fire or life.....	11,629,827	11,207,478	14,915,314	13,607,265	13,443,049
Dividends or bonuses to shareholders....	1,257,937	2,044,148	1,694,073	1,829,525	1,663,349
Taxes.....	1,018,258	1,259,924	1,265,219	1,323,617	1,577,651
Totals, Canadian Companies.....	25,146,254	25,528,717	30,670,866	27,945,652²	28,104,853³
Excess of income over expenditure.....	3,377,682	4,653,471	798,518	2,534,174	3,143,807
British Companies					
Incurred for losses (fire).....	6,251,193	5,839,751	5,545,301	6,745,108	5,757,649
General expenses (fire).....	8,074,949	7,755,018	7,714,303	7,618,842	7,267,682
On account of branches other than fire or life.....	8,033,050	8,721,614	9,811,510	10,648,364	10,159,656
Taxes.....	1,297,532	1,267,445	1,320,171	1,183,618	1,366,984
Totals, British Companies³.....	23,656,724	23,583,828	24,391,285	26,195,932	24,551,971
Excess of income over expenditure.....	2,927,511	2,618,776	3,245,638	1,852,706	2,894,926
Foreign Companies					
Incurred for losses (fire).....	5,942,698	5,629,986	6,338,724	7,260,092	6,561,678
General expenses (fire) ⁴	7,093,073	7,105,345	7,499,756	7,584,659	7,473,142
On account of branches other than fire or life.....	2,636,652	2,951,588	4,101,968	4,990,420	4,256,791
Taxes.....	1,003,448	1,107,679	1,091,998	1,041,277	1,273,731
Totals, Foreign Companies^{3,4}.....	16,675,871	16,794,598	19,032,446	20,876,448	19,565,342
Excess of income over expenditure.....	3,095,210	3,582,380	2,988,254	2,142,983	3,517,468

¹ Income in Canada only.
dividends to policyholders in 1939.
returned to policyholders (fire and other).

² Includes \$46,127 dividends to policyholders in 1938 and \$47,521
³ Expenditure in Canada only.

⁴ Include dividends

Section 2.—Life Insurance

An article descriptive of the growth and development of life insurance in Canada, more particularly with reference to insurance legislation, contributed by A. D. Watson, of the Department of Insurance, Ottawa, is given at pp. 937-944 of the Canada Year Book, 1933.

Subsection 1.—Grand Total of Life Insurance in Canada

Total Life Insurance in Canada.—In addition to the business transacted by life insurance companies registered by the Dominion, a considerable volume of business is also transacted by companies licensed by the provinces. Statistics of these provincial companies have been collected since 1915 by the Department of